

FAQ's

What is it?

A unique 15 digit number given to an existing, new or intending director who has verified their identity. A Director ID is similar to a TFN, an individual will keep it for life.

What is its purpose?

The ID will trace the relationship a director has to companies over time. Director ID's are being introduced to deter illegal phoenix activity and prevent the appointment of fictitious directors. They will also enhance ASIC data matching abilities and improve data accuracy, integrity and security.

Can my tax agent do this for me?

Directors MUST apply for their Director ID themselves. Penalties apply.

Who needs to apply?

All directors and alternate directors of registered companies including:

- Public Company
- Proprietary company
- Aboriginal and Torres Strait Islander Companies
- Registered Foreign company
- Certain types of incorporated associations
- Registered charities

Who doesn't need a director ID?

- Company Secretaries
- Defacto or shadow directors
- Sole traders or partnerships
- Officers of unincorporated associations, cooperative or incorporated association established under state or territory legislation

What is myGovID vs myGov

- myGovID is an app you download to your smart device. It lets you prove who you are and log in to a range of government online services, including myGov.
- myGoc is an account that lets you link to and access online services provided by the ATO, Centrelink, Medicare and more.

Helping people build better lives for themselves and their families

When do I need to apply?

Corporations Act 2001 (Corporations Act)

Appointment of directors	When they need to apply
Existing directors appointed on or before 31 October 2021	By 30 November 2022
New directors appointed between 1 November 2021 to 4 April 2022 (inclusive)	Within 28 days of appointment
New directors appointed from 5 April 2022	Before appointment

Corporations (Aboriginal and Torres Strait Islander) Act 2006 (CARSI Act)

Appointment of directors	When they need to apply
Existing directors appointed on or before 31 October 2022	By 30 November 2023
New directors appointed after 1 November 2022	Must apply before appointment*

What happens if I don't apply?

Non-compliance with the new legislation (including not applying when directed to do so, applying for a Director ID outside the relevant timeframe, applying for more than one, or misrepresentation of your ID, such as providing false details) could result in civil and criminal penalties under the Corporations Act and may even result in imprisonment.