



The Queensland Government has released \$100M for grants of up to \$10,000! Are you eligible?

These grants are awarded on a first in first receive basis, act now if you believe you qualify.

The objective of this program is to support small businesses subject to closure or highly impacted by the coronavirus (COVID-19) shutdown restrictions announced by the Queensland Government, to adapt and sustain their operations, and build resilience.

The program aims to see small and micro businesses:

- prepare for the safe resumption of trading in the post COVID-19 recovery
- access digital technologies to rebuild business operations and transition to a new way of doing business
- respond to online opportunities, where possible, to sustain employment and maintain potential for longer-term growth
- upskill and reskill business owners and staff to benefit from new technologies or business models
- embrace business diversification to adapt and sustain operations
- create or retain employment.

Available funding

The available grant amount is up to a maximum of **\$10,000** per eligible small or micro business. In recognition of the significant impacts of COVID-19 on small businesses, the funding can be used towards the following:

- financial, legal or other professional advice to support business sustainability and diversification **(Yes you can use these funds for services we can provide to you)**
- strategic planning, financial counselling or business coaching aligned to business development and diversification **(Yes you can use these funds for services we can provide to you)**
- building the business through marketing and communications activities, for example, content development (web pages, mobile apps, visual and audio media etc.)
- digital/technological strategy development
- digital training or re-training to adapt to new business models
- capital costs associated with meeting COVID-19 SAFE requirements
- specialised digital equipment or business specific software to move business operations online (e.g. logistics program for online ordering)
- meeting business costs, including utilities, rent **(Note this one)**

Note: Grant funds can also be used towards any of the above activities occurring from 23 March 2020 onwards, keeping in mind the project must be completed within a maximum of 6 months from the date of approval.

Once the program budget has been fully allocated, applications for the program will close. It is estimated that approximately 10,000 small businesses will be supported through this program. Applying small and micro businesses must meet the eligibility and assessment criteria to be considered for funding.

Eligibility criteria

To be eligible, the business must:

- have been subject to closure or otherwise highly impacted by current shutdown restrictions announced by [Queensland's Chief Health Officer on 23 March 2020](#)
- demonstrate that business revenue has been significantly impacted since 23 March 2020 over a minimum 1-month period due to the onset and management of COVID-19
- employ staff and have fewer than 20 employees at the time of applying for the grant
- have a valid Australian Business Number (ABN) active as at 23 March 2020
- be registered for GST
- have a Queensland headquarters
- have an annual turnover over \$75,000 for the last financial year
- have a payroll of less than \$1.3 million
- not be insolvent or have owners/directors that are an undischarged bankrupt.

Only 1 application will be accepted from an individual ABN or a financial beneficiary of a business. Successful applicants cannot reapply for funding under this grant program.

Information directly from www.business.qld.gov.au/starting-business/advice-support.grants/adaption

Jobkeeper Update!!

Make certain you have enrolled by Sunday 31 May 2020 if you intend to claim for the JobKeeper fortnights in April and May.

You must ensure you meet the eligibility requirements

If you are unsure of your eligibility or need assistance contact us as soon as possible.

We are regularly posting updates and information to our Facebook and LinkedIn pages, follow or connect to stay up to date.

Want to know more? Would like information specific to your situation? Contact our team today. 07 46130311 or admin@accession3.com.

We are transitioning back to working from the office from Monday 25 May 2020